



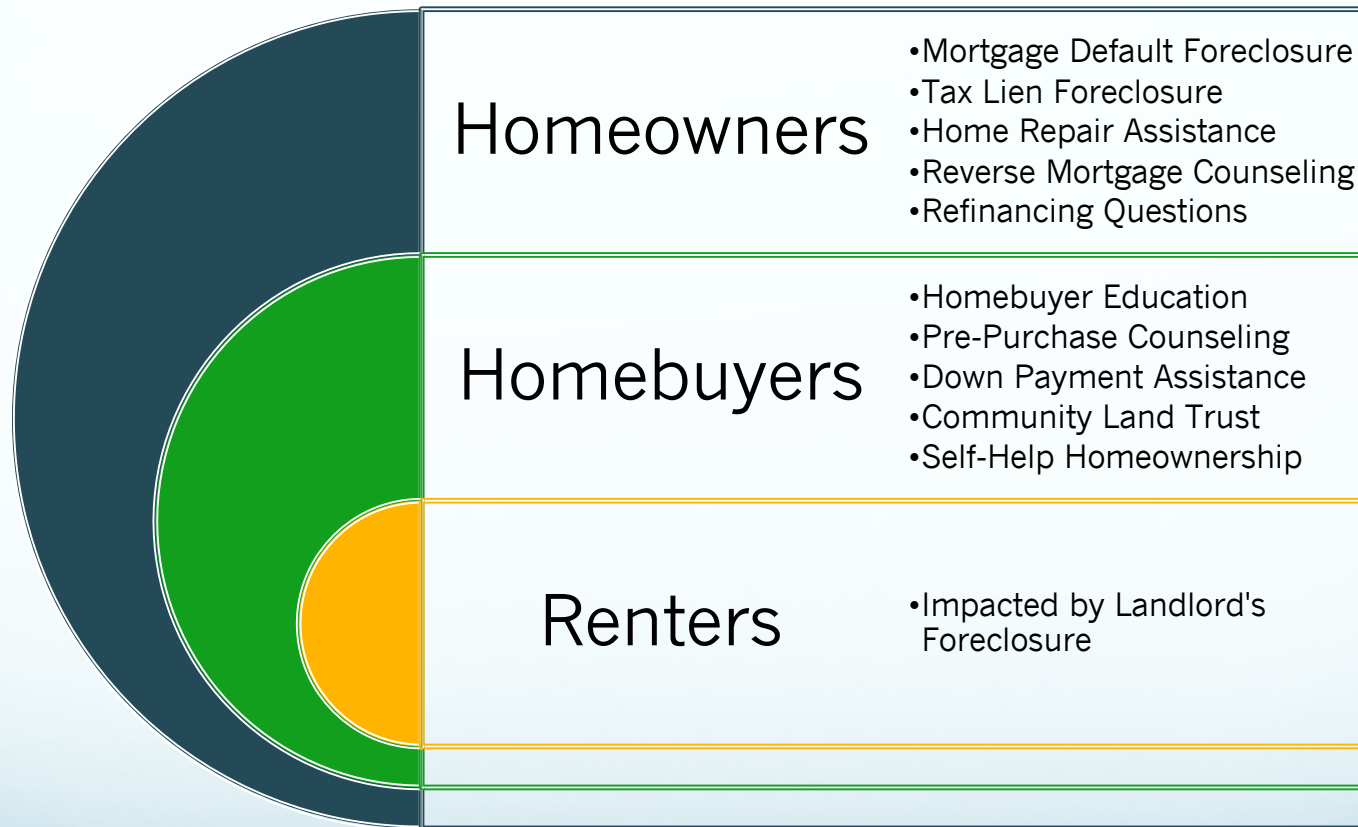
Washington Homeownership Resource Center

May 18, 2021



Washington
Homeownership
Resource
Center

Who We Serve



Our Program



Hotline

- 1.877.894.4663(HOME)



Homeownership Portal

- www.homeownership-wa.org

Hotline Process

Listen to Homeowner's Situation



Educate Homeowner about Rights and Options



Connect them to the appropriate resources



COVID-19 Homeowner Relief

- FORECLOSURE MORATORIA
 - Currently extended through June 30th, 2021
 - CFPB may rule on “review period” through December 31
- FORBEARANCE PROGRAMS
 - Payment pause
 - Terms vary depending on whether loan is USDA/HUD/VA or Fannie/Freddie.
- RESCUE FUNDS
 - ARPA funds not available yet
 - City of Seattle has a program available now
 - All funds require counseling

Post-Forbearance Options

- Balloon Payment: overdue payments paid in full via a one-time payment (NOT required in most cases)
- Repayment Plan: spread your overdue payments across a 3- to 12-month period in addition to regular payment
- Loan Extension: Add the payments to the end of your loan term, lengthening your loan term
- Payment Deferral: pay off the missed amount when the home is sold, refinanced, or at the end of the loan term
- Loan Modification: Change your loan's terms, rate, or other details to make the payment more manageable

Property Tax Assistance Programs

**Property Tax Exemption for
Senior Citizens and
Disabled Persons**

**Property Tax Deferral for
Senior Citizens and
Disabled Persons**

**Property Tax Assistance for
Widows and Widowers of
Veterans**

**Property Tax Deferral for
Low-Income Homeowners**

THANK YOU!!

Hotline

1.877.894.4663(HOME)

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